

PROCEEDS TO BE UTILISED FOR OFFLINE EXPANSION AND BRAND BUILDING

# Wakefit files ₹468-cr DRHP with Sebi

ANEES HUSSAIN  
Bengaluru, June 27

**DIRECT-TO-CONSUMER (D2C)** home and furnishings company Wakefit Innovations Limited, filed its draft red herring prospectus (DRHP) with capital markets regulator Securities and Exchange Board of India (Sebi) on Thursday to raise ₹468.22 crore through an initial public offering (IPO).

The Bengaluru-based company's proposed IPO comprises a fresh issue of equity shares worth up to ₹ 468.22 crore and an offer for sale (OFS) of 58.4 million equity shares by existing shareholders, according to the DRHP filed with stock exchanges. The OFS will see participation from co-founders Ankit Garg and Chaitanya Ramalingegowda, along with investors Peak XV Partners, Verinvest SA, Investcorp Growth Equity Fund, Redwood Trust, SAI Global, and Paramark Fund.

Peak XV is set to offload nearly 25 million shares, making up around 48.8% of the total OFS. Verinvest and Investcorp Growth will divest 10 million and 5.45 million shares,

## D-STREET READY

■ Founded in 2016, Wakefit Innovations operates as a full-stack vertically integrated entity

■ Peak XV will offload 25 mn shares, making up around 48.8% of total OFS

■ Verinvest, Investcorp Growth to divest 10 mn and 5.45 mn shares, respectively



■ OFS to see participation from co-founders Ankit Garg, Chaitanya Ramalingegowda and investors Peak XV Partners, Verinvest SA, Investcorp Growth Equity Fund, Redwood Trust, SAI Global

■ Elevation Capital not to participate in firm's OFS

■ Equity shares proposed to be listed on both BSE and NSE

■ IPO comes at a time when firm has posted 21% y-o-y revenue growth to ₹986 cr in FY24

respectively. Its co-founders, Garg and Ramalingegowda, will collectively sell 12.1 million shares in the OFS.

Notably, Elevation Capital is not participating in Wakefit's OFS. Instead, the investor has parallelly been increasing its stake through secondary transactions, acquiring 203,000 shares from Wakefit employees at ₹1,600 per share since 2025, valuing the transaction at around ₹32.5 crore. This potentially signals Elevation's continued confidence in the com-

pany's long-term prospects.

Additionally, co-founders Garg and Ramalingegowda were allotted 2.6 million equity shares through a rights issue ahead of the planned listing, as per the DRHP.

Axis Capital Limited, IIFL Capital Services Limited, and Nomura Financial Advisory and Securities (India) Private Limited are serving as the bookrunning lead managers. The equity shares are proposed to be listed on both BSE and NSE.

Wakefit's IPO comes at a

time when the company has posted a 21% y-o-y revenue growth to ₹986 crore in FY24. The company also trimmed its net loss by 90% to ₹15.05 crore in FY24 from ₹145.68 crore in FY23.

For the nine-month period ended December 31, 2024, Wakefit reported revenue from operations of ₹971 crore, with a net loss of ₹8.8 crore.

Wakefit plans to deploy the net proceeds from the IPO towards setting up 117 new company-owned company-

operated (COCO) regular stores and one COCO jumbo store, requiring ₹82 crore in capital expenditure.

Another ₹15.4 crore will be invested in new equipment and machinery. Nearly a third of the proceeds, ₹145 crore, will be allocated for lease payments and license fees for existing stores, while ₹108.4 crore will fund marketing and brand-building initiatives.

Wakefit has built flexibility into its fundraising plan, with the option to undertake a pre-IPO placement of up to ₹93.6 crore prior to filing the red herring prospectus with the Registrar of Companies (RoC). If executed, the fresh issue size would be reduced proportionately. Key risks highlighted in the DRHP include historical net losses, high dependence on the mattress category for revenue, and heavy reliance on its own sales channels.

Founded in 2016, the company operates as a full-stack vertically integrated entity, controlling every aspect from product conceptualisation and design to manufacturing, distribution and customer engagement.

# Jio adds 2.7 million new subscribers in May: Trai

URVI MALVANIA  
Mumbai, June 27

**RELIANCE JIO ADDED 2.7 million new users in the month of May, according to telecom subscriber data released by the Telecom Regulatory Authority of India (Trai).**

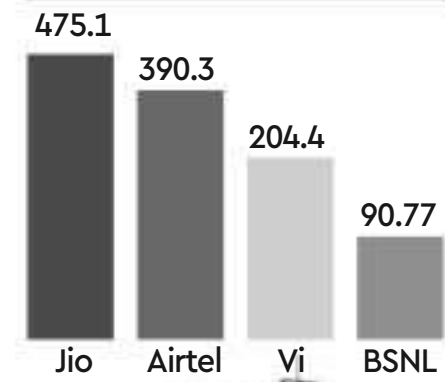
The country's second largest telco Bharti Airtel continued to see sluggish net additions at 275,621, though it added higher number of customers sequentially compared to April's 170,658 subscribers.

Vodafone Idea's net customer churn slowed month-on-month to 274,103 users as compared to 647,650 in April continuing the trend of lower net subscriber loss since February this year.

In May, state-owned telecom operator Bharat Sanchar Nigam Limited (BSNL) lost 135,654 users, slowing the pacing of subscriber loss from 155,000 users in April.

At the end of May 2025, Jio's total subscriber base

## STEADY GROWTH



stood at 475.11 million as compared to 472.41 million at end of April.

Airtel's subscriber base at the end of May was 390.25 million (389.97 million in April), Vodafone Idea's was 204.44 million (204.71 mil-

lion) and BSNL's was 90.77 million (90.9 million).

Airtel added 182,458 fixed wireless access (FWA) customers in May, though Jio reported a decrease of 286,331 FWA customers in the month.

Trai's report clarified that this dip was on account of the telco modifying the categorisation of FWA and fibre-to-the-home (FTTH)/home broadband customers.

Essentially, some of its existing FWA customers now reflect under the FTTH heading.

As a result, Jio's FWA base now stands at 5.85 million (compared to April's 6.14 million) and Airtel is at 1.54 million (1.36 million). The total FWA base in the country in May was 7.4 million. Jio continues to be the sole telco to have a rural presence in this space.

Overall, the mobile subscribers base rose by 1.66 million to 1.168 billion in May, according to data released by Trai.

# Macroeconomic variables to remain stable in FY26: ITC

PRESS TRUST OF INDIA  
New Delhi, June 27

**INDIA'S MACROECONOMIC VARIABLES** are expected to remain stable in FY26, with GDP growth staying around 6.5%, said multi-conglomerate ITC in its latest annual report.

Besides, ITC also expects an uptick in the consumption growth helped by continued rural recovery along with improvement in urban demand which was subdued due to high inflation.

"Consumption expenditure is expected to pick up progressively led by continued recovery in rural demand backed by a good monsoon, along with improvement in urban demand as inflation stabilises and tax cuts announced in the Union Budget boost disposable incomes," said ITC.

Besides, the cumulative impact of pick up in capex in the second half of FY25 and increase in capex outlay by the government announced in the budget, along with interest rate cuts and liquid support from RBI, would also be supportive of growth, it said.

"The Indian economy is poised to grow rapidly in the years ahead driven by structural factors such as a favourable demographic pro-

## 'Consumer spending up 4.6% to ₹34,000 crore'

**CONSUMER SPENDING** on ITC's FMCG products increased 4.6% to nearly ₹34,000 crore in FY25, and the firm has expanded its play with 100 new products in the segment.

Besides, "digitally enabled sales have grown rapidly in recent years and, together with modern trade, now account for 31% of your company's FMCG

portfolio," ITC stated in its annual report.

A year before, ITC had reported a growth of 12% on consumer spending on the company's FMCG products to nearly ₹32,500 crore in FY24. According to ITC, its FMCG business faced subdued demand conditions and a significant increase in competitive intensity from local/regional players. PTI

file, increasing affluence, rapid urbanisation, accelerated digital adoption and the entrepreneurial spirit of its people," it said.

Government thrust on strengthening country's physical and digital public infrastructure, focus on enhancing the competitiveness of the manufacturing sector, indirect/direct taxation and financial sector reforms, along with measures to promote ease of doing business, are expected to power the economy going forward.

"India continues to remain the fastest growing large economy in the world - a relatively bright spot amidst the

challenging global operating environment," said ITC. However, the pace of growth, moderated from 9.2% in FY24 to 6.5% in FY25.

It also raised concerns over food inflation, which witnessed a 'sharp uptick' and impacted the consumption growth in the FMCG sector, which is the second largest business of ITC after cigarettes.

"The impact of inflationary pressures on household savings weighed on consumption expenditure, particularly in urban markets; however, demand in rural markets was relatively resilient," it said.

# 'Big deal' coming, says Trump

THE US IS also seeking markets for its genetically modified food products. India on its parts has not allowed cultivation and sale of any genetically modified crop domestically despite pressure from multinationals involved in their promotion.

Apart from agriculture, the US is seeking greater opening up of the Indian markets for its services and digital companies. India's interest is in getting lower duties on its labour intensive items of exports like textiles and leather.

India also has an interest in keeping the US market open for emerging areas of exports like electronics and smartphones, auto and auto parts, and engineering goods. In electronics, Trump has said that Apple and other companies



will have to pay 25% tariffs if they manufacture smartphones outside the US. These tariffs are yet to be imposed. Even in pharma - which is a major Indian export to the US - Trump has talked of increasing import duties.

The discussions between

India and the US are also focussing on reducing sector-specific tariffs on steel, aluminium and auto parts. On steel and aluminium, Trump has imposed 50% duties.

Even though India may avoid full implementation of reciprocal tariffs with the trade deal, the 10% baseline tariffs on its exports are likely to stay as the US did in its agreement with the UK. In the only agreement that the US has signed after the reciprocal tariffs, 10% baseline tariffs stay on the UK's exports to the US but tariffs on steel and aluminium have been removed.

An earlier deal between the US and China that was agreed in Geneva had faltered with both sides holding the other responsible for the breach of the agreement.

# JSW seals Akzo Nobel deal for ₹8,986 crore

"PAINTS AND COATINGS is one of India's fastest growing sectors. Akzo Nobel India is home to some of the most globally renowned brands like Dulux, International and Sikksens.

"We are excited to welcome them to the JSW family," Parth Jindal, MD, JSW Paints, said.

The total transaction value, which has been pegged at ₹9,400 crore, will include the stake purchase amount of ₹8,986 crore and an additional payout of ₹447 crore towards contingent considerations, JSW Paints said.

The acquisition will trigger the mandatory open offer,

which will be done at ₹3,417.77 per share - a premium over Akzo Nobel's closing price on Thursday.

Akzo Nobel NV had set in motion the process to sell its India paints business in October last year, drawing interest from most paints majors such as Berger, Pidilite Industries, Indigo Paints, Asian Paints and the Aditya Birla Group.

However, steep valuations saw most players opting out and only JSW Paints and a consortium of Advent and Indigo staying in the race.

In the end, though, it was JSW Paints that managed to seal the deal.

**NPCL Noida Power Company Limited**  
Electric Sub Station, Knowledge Park-IV, Greater Noida-201310  
(CIN: U31200UP1992PLC014506)

**TENDER NOTICE** Date: 28.06.2025

Sealed tender under Two Bid System (Technical & Commercial) are invited from all the interested bidders

NIT No.	Tender Description	EMD ₹	Start and Due Date & Time of Submission
NPCL/FY25-26/AMI/18	Advanced Metering Infrastructure (AMI) Deployment in Noida Power Company Ltd	1.50 Cr	28.06.2025 & 21.07.2025 (up to 15:00 hours)
NPCL/FY25-26/Civil R&M/23	Two Year Rate Contract For Civil Repair & Maintenance Work of Sub-Stations & Office Buildings at Various Locations of NPCL	0.08 Cr	28.06.2025 & 21.07.2025 (up to 15:00 hours)

Cost of Tender Document (Incl. GST) Rs 1180/-  
For other tender details and further amendment/corrigendum, please visit our website:  
[www.noidapower.com](http://www.noidapower.com) -> Procurement -> Tenders

HEAD (C&MM)

**GUJARAT GAS LIMITED**  
Registered Office: Gujarat Gas CNG Station, Sector 5/C, Gandhinagar - 382006, Gujarat. Tel: +91-79-26737400  
Website: www.gujaratgas.com  
E-mail: Investors@GUJARATGAS.com  
CIN: L40200GJ2012SGC069118

**NOTICE**

Pursuant to Regulation 29(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that the meeting of the Board of Directors of the Company will be held on **Tuesday, 5<sup>th</sup> August, 2025** to consider and approve the Un-audited Standalone & Consolidated Financial Results for the quarter ended on **30<sup>th</sup> June, 2025**. The notice of this meeting is also available on the Company's website ([www.gujaratgas.com](http://www.gujaratgas.com)) and on the website of the Stock Exchanges viz. National Stock Exchange of India Limited at ([www.nseindia.com](http://www.nseindia.com)) and BSE Limited at ([www.bseindia.com](http://www.bseindia.com)).

Place: Gandhinagar Date: 27<sup>th</sup> June, 2025

For, Gujarat Gas Limited  
Sd/- Sandeep Dave  
Company Secretary

**Finquest Financial Solutions Private Limited**  
CIN: U71410MH2004PTC146715  
Reg. Office: 602, Boston House, 6th Floor, Suren Road, Andheri (East), Mumbai - 400093  
Email ID: [hpate@finquestonline.com](mailto:hpate@finquestonline.com), Website: [www.finquestfinance.in](http://www.finquestfinance.in)

**Extracts of Statement of audited Consolidated Financial statements for the Year Ended March 31, 2025**  
(Rs. in Lakhs except earning per share data)

Sr. No.	Particulars	For the Year ended		
		Consolidated		
		31st March, 2025 (Audited)	31st March, 2024 (Audited) (Restated)	
1	Total Income from Operations	54,821.32	69,710.71	
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(1,146.91)	1,305.34	
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(4,849.27)	(18,015.91)	
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(7,062.37)	(21,689.54)	
5	Total Profit after Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(8,335.95)	16,146.62	
6	Paid up Equity Share Capital	3,190.00	3,190.00	
7	Reserves (excluding Revaluation Reserve)	52,436.40	57,054.22	
8	Securities Premium Account	-	-	
9	Net Worth	55,626.40	60,244.22	
10	Paid up Debt Capital/ Outstanding Debt	2,31,061.71	2,70,777.71	
11	Outstanding Redeemable Preference Shares	1,762.44	1,960.03	
12	Debt Equity Ratio	4.19	4.53	
13	Earnings Per Share (Face value of Rs. 10/- each) (for continuing and discontinued operations) -			
1	Basic:	(16.80)	(18.00)	
2	Diluted:	(16.80)	(18.00)	
14	Capital Redemption Reserve	N.A.	N.A.	
15	Debiture Redemption Reserve	N.A.	N.A.	
16	Debt Service Coverage Ratio	N.A.	N.A.	
17	Interest Service Coverage Ratio	N.A.	N.A.	

**Notes:**

- The above audited consolidated financial statements of the Company for the year ended March 31, 2025 and the Auditor's Report thereon of the Statutory Auditors of the Company have been reviewed by the Audit Committee at their meeting held on June 25, 2025 and approved by the Board of Directors at its meeting held on June 26, 2025 and have been subjected to review by the statutory auditors.
- The above is an extract of the detailed format of Yearly Financial statements filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Financial statements are available on the websites of BSE at [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.finquestfinance.in](http://www.finquestfinance.in).
- For the items referred in regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 the pertinent disclosure have been made to the BSE and can be accessed on the websites of BSE at [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.finquestfinance.in](http://www.finquestfinance.in).
- Company has published Extracts of statement of standalone audited financial statements for the year ended March 31, 2025 on May 31, 2025, which were approved by the Board of Directors at their meeting held on May 29, 2025.

**For Finquest Financial Solutions Private Limited**  
Sd/- Hardik B. Patel  
Managing Director & CEO  
DIN: 00590663

Date: 26.06.2025  
Place: Mumbai

**Radico RADICO KHAITAN LIMITED**  
CIN: L26941UP1983PLC027278  
Registered Office: Rampur Distillery, Bareilly Road, Rampur - 244 901 (U.P.)  
Tel. No.: 0595-2350601/2, 2351703 Fax No.: 0595-2350009  
Corporate Office: Plot No. J-1, Block B-1, Mohan Co-operative Industrial Area Mathura Road, New Delhi-110 044  
Tel. No.: 011-40975444/555 Fax No.: 011-41678841/42  
E-mail: [investor@radico.com](mailto:investor@radico.com) or [www.radico.com](mailto:www.radico.com)

**NOTICE OF THE 41<sup>st</sup> ANNUAL GENERAL MEETING, RECORD DATE AND DIVIDEND**

**Annual General Meeting:**  
Notice is hereby given that the Forty First ("41<sup>st</sup>") Annual General Meeting ("AGM") of the Members of Radico Khaitan Limited ("the Company") will be held on **Friday, August 8, 2025, at 12.30 P.M. (IST)** at the Registered Office of the Company at Rampur Distillery, Bareilly Road, Rampur-244901 (U.P.), to transact the business(es) set out in the Notice of the AGM.

**Electronic dissemination of AGM Notice & Annual Report:** In compliance with applicable provisions of the Companies Act, 2013 ("Act") read with General Circular Nos. 14/2020, 20/2020, 10/2022, 09/2023 and 09/2024 issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, along with the relevant provisions of the Act and SEBI, the Notice along with the Annual Report for FY 2024-25 ("Annual Report") will be sent in due course only through electronic mode to those Members whose email IDs are registered with the Company/Registrar and Transfer Agent (RTA)/ Depository Participants (DP). The Company shall also send a letter providing a weblink including the exact path where complete details of Annual Report (including AGM notice) is available to those members who have not registered their email id with the Company/RTA/DP. The aforesaid documents will also be available on the Company's website at [www.radico.com](http://www.radico.com), websites of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and NSE Limited at [www.nseindia.com](http://www.nseindia.com) and website of Kfin Technologies Limited (KTE) at [www.kfintech.com](http://www.kfintech.com).

**E-Voting:** Members will be provided with the facility to cast their vote electronically, through the remote e-Voting facility (before the AGM) and through ballot papers (at the AGM) on all the resolutions as set out in the Notice of AGM. Members who will not cast their vote by remote e-voting before the AGM may cast their vote at the AGM through ballot papers. The Members who have cast their vote by remote e-Voting before the AGM shall not be eligible to vote at the AGM.

**Dividend and Record Date:** Members may note that the Board of Directors of the Company at its meeting held on May 6, 2025, has recommended a dividend of INR 4/- (i.e. 200% per equity share of face value of INR 2/- each) for FY 2024-25, subject to approval of Members in the AGM. The dividend, upon approval by the Members, will be paid/discharged to Members holding equity shares of the Company, either in electronic or in physical form as on the record date, i.e. July 24, 2025. Members are requested to update their Bank details in their Bank details as per instructions provided in the AGM Notice to receive electronic credit of their dividend entitlement.

**Tax on Dividend:** In terms of the provisions of the Income Tax Act, 1961, ("IT Act") as amended by Finance Act, 2020, dividend income is taxable in the hands of the Members, and the Company is required to deduct tax at source from dividend paid to Members at the prescribed rate under the IT Act. The Company has also sent an email to all members on their registered email id(s) in this regard on June 12, 2025. The Members are therefore requested to send requisite tax related documents/declarations on or before July 24, 2025 at [enward.ris@kfintech.com](mailto:enward.ris@kfintech.com) to enable the Company to determine the appropriate withholding tax rate applicable.

SEBI vide its circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2021/655 dated November 3, 2021 and subsequent circular(s), the latest being master circular No. SEBI/HO/MIRSD/PoD-1/P/CIR/2024/37 dated May 7, 2024 and circular No. SEBI/HO/MIRSD/PoD-1/CIR/2024/81 dated June 10, 2024 has mandated that with effect from April 1, 2024 dividend to security holders (holding securities in physical form) shall be paid only through electronic mode. In the event, the Company is unable to pay the dividend to any member by electronic mode, due to non-registration of the electronic bank mandate, the Company shall dispatch the dividend warrant/cheque to such Member.

Members who wish to register/update their email IDs & Bank Account mandate may follow the below instructions:

- Members holding equity shares of the Company in demat form are requested to approach their respective DP and follow the process advised by DP.
- Members holding equity shares of the Company in physical form may register/update the details in prescribed Form ISR-1 and other relevant forms with Company's RTA, at [enward.ris@kfintech.com](mailto:enward.ris@kfintech.com) or send physical documents at below mentioned address:

**Kfin Technologies Limited (Unit: Radico Khaitan Limited)**  
Selenium Tower B, Plot No.31 and 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad-500032.  
Members may download the prescribed forms from the Company's website at <https://www.radico.com/investor-relations/> and RTA website at <https://ris.kfintech.com/client-services/iscs/forms.aspx>

Place: New Delhi Date: 27.06.2025

**For Radico Khaitan Limited**  
Dinesh Kumar Gupta  
Senior Vice President - Legal & Company Secretary

**AMTL ADVANCE METERING TECHNOLOGY LIMITED**  
CIN: L31491DL2011PLC271394  
Registered Office: E-8/1, Near Geela Bhanu Mandir, Malviya Nagar, New Delhi-110017  
Corporate Office: C-4 to C-11, Hosiery Compound, Phase-II Extension, Noida-201305 (U.P.)  
Tel. No: 0120-6958777 Website: <https://www.pkrgroup.in> Email: [corporate@pkrgroup.in](mailto:corporate@pkrgroup.in)

**Postal Ballot Notice**

Members are hereby informed that pursuant to the provisions of Section 110 of the Companies Act, 2013 ("the Act"), read with Rule 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment thereof, for the time being in force) (the "Rules") read with Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 2/2022 dated May 5, 2022 and General Circular No. 10/2022 dated December 28, 2022 ("MCA Circulars") issued by the Ministry of Corporate Affairs ("MCA"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws and regulations, the Company has sent the Postal Ballot Notice on Friday, June 27, 2025 in electronic mode only, to all those Members whose names appeared in the Register of Members/List of Beneficial Owners as received from the depositories as on Tuesday, June 24, 2025 i.e. Cut-off date and who have registered their e-mail address with Company (in respect of shares held in physical form) and/or with their Depository Participants (in respect of shares held in dematerialized form) and made available to the Company by the respective Depositories. The requirements of sending physical copy of the Postal Ballot Notice to the Members have been dispensed with vide MCA Circulars. In terms of MCA Circulars, the communication of the assent or dissent of the members would take place only through the remote e-voting system.

The Company is providing facility to its members to cast their votes remotely, using the electronic voting system ("remote e-voting") through Central Depository Services (India) Limited ("CDSL"). The documents pertaining to the business to be transacted through Postal Ballot Notice and referred therein, shall be available electronically for inspection by members upon request to the Company by sending email at [corporate@pkrgroup.in](mailto:corporate@pkrgroup.in).

Members holding shares in physical mode and who have not registered / updated their email address with the Company are requested to register / update the same by writing to the Company along with copy of signed request letter with details of name, address, folio number and attaching a self-attested copy of PAN card of the Member at [corporate@pkrgroup.in](mailto:corporate@pkrgroup.in) or to Registrar & Share Transfer Agent (RTA), Alankit Assignments Limited at [rampur@alankit.com](mailto:rampur@alankit.com).

Members holding shares in dematerialized mode are requested to register / update their email addresses with their Depository Participants.

A person whose name is recorded in the Register of Members / List of Beneficial Owners (in case of electronic shareholding) maintained by the depositories as on the cut-off date shall be eligible to cast vote by remote e-voting only. The voting rights of members shall be in proportion to their shares of the pick-up equity share capital of the Company as on the cut-off date. The remote e-voting period shall commence on Wednesday, July 02, 2025 (9:00 A.M. IST) and ends on Thursday, July 31, 2025 (5:00 P.M. IST). The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the votes on resolutions are cast by the member, it shall not be permitted to change subsequently.

The remote e-voting facility provided by CDSL is available to the member at the link [www.evotingindia.com](http://www.evotingindia.com) which would enable the Members to cast their votes electronically.

Detailed instructions and information relating to remote e-voting are set out in the Postal Ballot Notice sent to the Members and available on the website of the Company i.e. [www.pkrgroup.in](http://www.pkrgroup.in) and the website of stock exchange i.e. [www.bseindia.com](http://www.bseindia.com).

Mr. Navneet Arora, Managing Partner, M/s Navneet K Arora & Co LLP, Practising Company Secretaries, New Delhi (IC P No. 3005) has been appointed as the Scrutinizer to scrutinize the postal ballot process through remote e-voting in a fair and transparent manner.</