

Press Release

Gujarat Gas Announces Q3 FY 2024-25 Results

- **Achieved Highest CNG volume of 3.12 mmscmd in Q3 FY25, increase of 12% as compared to Q3 FY24.**
- **EBITDA at Rs. 439 Crore, increased by 4% as compared to Q3 FY24.**
- **PAT at Rs. 222 Crore increased by 1% as compared to Q3 FY24.**

The Company registered Revenue from Operations of Rs. 4,333 Crore during the quarter ended on 31<sup>st</sup> December 2024 as against Rs. 4,084 Crore for quarter ended on 31<sup>st</sup> December 2023 i.e. increase of 6%. EBITDA for the current quarter is Rs. 439 Crore as compared to Rs. 424 Crore in the Q3 FY 2024. The Standalone Profit Before Tax (PBT) for the quarter ended on 31<sup>st</sup> December 2024 is Rs 300 Crore as compared to Rs 296 Crore for quarter ended on 31<sup>st</sup> December 2023 i.e. increase of 1%.

For the quarter ended on 31<sup>st</sup> December 2024, the Company's sales volumes are at 9.47 mmscmd as compared to 9.16 mmscmd for same quarter previous year. The industrial sales volumes are 5.46 mmscmd for quarter ended 31<sup>st</sup> December 2024 as compared to 5.53 mmscmd for same quarter previous year. The Domestic sale volume increased to 0.74 mmscmd for quarter ended 31<sup>st</sup> December 2024 from 0.71 mmscmd for same quarter previous year.

Details of sales volume for the current quarter is as under:

Sales Volumes (in mmscmd)	Q3 FY 2025
Industrial	5.46
CNG	3.12
PNG – Domestic	0.74
PNG – Commercial	0.15
<b>Total</b>	<b>9.47</b>

The Compressed Natural Gas (CNG) category continues to witness strong momentum in terms of volume registering a 12% rise YoY and achieving highest ever CNG volume of 3.12 mmscmd during Q3 FY 2024-25. Company is also aggressively pushing for FDODO model, which will help in accelerating growth for the future.

During the quarter, the Company added more than ~38,200 new domestic customers. Further the company has also added 5 new CNG stations. Volume of ~1,72,000 scmd is added due to commissioning of new industrial customers.

**About the Company**

Gujarat Gas Limited is the largest City Gas Distribution Company in India. The company has a successful track record of providing uninterrupted services to households for over 3 decades through a network of ~42 thousand kms of gas pipeline out which company added 771 kms of pipeline in Q3 FY 25, distributing approx. 9.47 MMSCMD of natural gas. The company operates 825+ CNG stations and provides natural gas to more than 22.27 lakh households in six states and one union territory.

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