

Press Release



Gujarat Gas Announces Q2 FY 26 Financial Results

Quarterly Key Highlights – Q2 FY26

- **CNG volume** of 3.32 mmcmd in Q2 FY26, as compared to 2.93 mmcmd to Q2 FY25, increase by 13%.
 - **PNG (Domestic)** volume of 0.83 mmcmd in Q2 FY 26 and **PNG (Commercial)** volume of 0.16 mmcmd as compared to 0.76 mmcmd and 0.15 mmcmd in Q2 FY25, increase by 10% and 7% respectively.
 - **FDODO CNG Stations:** GGL is aggressively pushing for FDODO model, GGL has signed ~74 FDODO agreements with various dealers as on date, which will help in accelerating growth. During the quarter one FDODO Station has become operational in Jamnagar, with more stations set to open soon.
 - **Composite Scheme of Arrangement:** The Meeting of Equity Shareholders of Gujarat Gas Limited was held on 17th October 2025, as directed by the Hon'ble Ministry of Corporate Affairs. Voting results from remote e-voting and e-voting during the shareholder meeting were submitted, along with the Scrutinizer's Report to Stock Exchanges. The shareholders have approved the Composite Scheme of Amalgamation and Arrangement with thumping majority, and the Company has filed Chairman's Report and Confirmation petition with Hon'ble Ministry of Corporate Affairs.
- **Quarterly Financial Performance**
 - **Revenue from operations** for Q2 FY26 stood at ₹3,979 crore as compared to ₹3,949 crore in Q2 FY25.
 - **EBITDA** at Rs. 520 Crore compared to Rs. 553 Crore Q2 FY25.
 - **PAT** at Rs. 281 Crore compared to Rs. 307 Crore Q2 FY25.

Quarterly Operational Performance

- The CNG category continues to witness strong momentum in terms of volume registering a 13% rise YoY backed by network of **834 CNG Stations**. During the quarter, company added 4 CNG Stations.
- Company added **42,400+ new domestic customers** in Q2 FY26 and provides natural gas to more than 23.44 lakh households.
- GGL has cumulative ~ **43,900 Inch Km of Steel Pipeline network**.

Volume Summary

Details of sales volume for the current quarter is as under:

Sales Volumes (in mmcmd)	Q2 FY 2026 [^]
Industrial	4.35
CNG	3.32
PNG – Domestic	0.83
PNG – Commercial	0.16
Total	8.65

[^]Volumes rounded to two decimals.

About the Company

Gujarat Gas Limited is the largest City Gas Distribution Company in India. The company has a successful track record of providing uninterrupted services to households for over 3 decades through a network of 43,900+ kms of gas pipeline, distributing approx. 8.65 mmcmd of natural gas in Q2 FY 26. The company operates 834 CNG stations and provides natural gas to more than 23.44 lakh households in six states and one union territory.

